

KASASA CHECKING

Frequently Asked Questions

REWARDS AND REQUIREMENTS

Is there a Service Charge for a Kasasa Checking account?

There is no service charge

What are the rewards for Kasasa Cash Checking?

Higher dividend rate on the balance in the account (see current rates)

ATM surcharge fees reversed

What are the requirements that must be met to qualify for the rewards?

- Have at least 10 debit card purchases post and clear
- Have at least one direct deposit or ACH automatic debit post and clear
- Receive eStatements

How often must the requirements be met to qualify for the rewards?

The qualification period goes from the last day of the month to the next to last day of the next month.

Cycle Begins	Cycle Ends
December 31	January 30
January 31	February 27 (except leap year is the 28 th)
February 28 (except leap year is the 29 th)	March 30
March 31	April 29
April 30	May 30
May 31	June 29
June 30	July 30
July 31	August 30
August 31	September 29
September 30	October 30
October 31	November 29
November 30	December 30

What happens if the requirements for Kasasa Checking are not met?

- A lower dividend rate is paid
- ATM surcharge fees are not reimbursed

Can the dividend rate on my Kasasa Cash Checking account change?

Yes -- this is a variable rate and can change at any time. This is true for all of our checking accounts.

Is this just a "teaser" rate?

No -- All members with this account receive the same dividend reward as long as the requirements are met.

If I meet the requirements, when will I receive my rewards?

Rewards are paid on the last day of the month.

How will I know that I have qualified for my rewards at the end of the statement cycle?

You will receive a monthly email notifying you whether you qualified for the rewards or not.

If I fail to meet the requirements during this statement cycle, can I still have a chance to qualify during the next statement cycle?

Yes, you can start over next month and work towards meeting the requirements.

If I miss my requirements by only one Check Card transaction, can I call in and get my dividends and ATM refunds anyway?

ATM refunds and dividend payments can not be forced paid. You will still earn the lower dividend rate. Don't worry though, you can start over next month and work towards meeting the requirements.

ATM FEE REFUNDS

If I use another bank's ATM and pay a fee, when will I get my refund?

If you meet the requirements, you will receive the refund on the last day of the month. (ATM fees that are charged on the last day of the month will be refunded on the last day of the next month.)

Do I have to do anything in order to get my ATM refund?

The only thing you have to do is meet the requirements. You will automatically receive the refund at the end of the month for any ATM fee under \$5.00. If the ATM fee is \$5.00 or more, please present the receipt for reimbursement..

Are fees refunded on ATMs used internationally?

Any ATM surcharge fee will be reversed. International transaction fees that may be charged will not be reversed. ATM receipt must be presented for reimbursement of an individual ATM fee of \$5.00 or higher

DEBIT CARD TRANSACTIONS

If I use my debit card at an ATM, will that transaction count toward my requirements?

No, ATM transactions do not count toward the requirements. Only point of purchase transactions count (pin entered or signature based).

Do I have to use the debit card as a DEBIT card, or may I tell the vendor to use it as though it were a credit transaction?

As long as you use your debit card, it doesn't matter if you use it with your PIN, or as if it were a credit card transaction.

May I "carry forward" debit card transactions in excess of the required number to the next qualification cycle?

No, only transactions performed during the qualification period will count towards the requirements for that statement cycle.

ACH / DIRECT DEPOSIT TRANSACTIONS

Is Direct Deposit required?

No, but it's the easiest and most convenient way to deposit regularly to your account; and you'll start earning high interest faster.

Does a Bill Payment transaction meet this requirement?

Yes. Bills paid through our Online BillPay system are considered ACH transactions.

What other kinds of transactions besides Direct Deposit and automatic bill payment would meet this requirement?

Any automatic deposits or withdrawals that are run through the ACH system qualify. Examples include monthly payments pulled by your mortgage company, insurance company, utility company, or deposits from any external source.

Does a paper check converted to an electronic check by a merchant meet this requirement?

No. It must be a direct deposit or withdrawal through the Automated Clearing House.

ESTATEMENTS

How do I enroll in eStatements?

1. Log into Online Banking. (If you don't have an Online Banking username and password, call 503.220.2592 to get set up.)
2. Click on "eStatements" in the left column menu options.
3. Read and accept the Enrollment and Agreement and provide your email address so that we can send you an email notice when your statement is ready each month.

ACCOUNT LIMITS

Is there a limit on the amount of money I can keep in my Kasasa Checking account?

There are no limits on the amount of money you can keep in the Kasasa Cash checking account. The higher dividend rate only applies to the first \$10,000.

Is there a minimum balance requirement in order to receive my rewards?

No, there is no minimum balance requirement to receive your rewards.

What is the minimum opening balance for an Kasasa Checking account?

\$25 is the minimum opening balance for the Kasasa checking account.